

7KH PHHWLQJ ZDVR FDQOHUOW

S P

\$SSURYDO RI \$JHQGD
0RYHG E\ & /RYHOO
6HFRQGHG E\ O)XGXULF
7KDW 6(\$& DSSUHRQGDWIRHU DDUFK

7KH PRWLRQ ZDV FDUULHG

\$SSURYDO RI 0LQXWHV
0RYHG E\ . OF.LQOH\
6HFRQGHG E\ - .UDHPHU
7KDW 6(\$& DSSURYHRWWKHPBQSWPHWHWLQJ RI)HEUXDU\

7KH PRWLRQ ZDV FDUULHG

%XVLQHV \$5HLWLQJDWRIDWKH 0LQXWHV
7KHUH ZDV QR QHZ EXVLQHV V DULVLQJ

6SHFLDO (GXFDWQRQ 038316 V3LQRW D WPLR . Q U H Q H S R B S N P L H Q W + H D G : H V W Y L H Z) U H H C
7RPSNLQV LQWURQDQFH G HKM UWWKHD & R P P K W M K D N E Q R Q W K D M V W K I B L E R D Q G D R O V R D
SDUHQW RI D FKLOG ZLWK VSHFLDO QHHGV

:KHQ SDUHQWV ZLVK IDRUK M H K H L W F F K L L Q N G L M R B I W A D V E G , 3 5 8 3 1 6 G S W I R J W B I P Q Q 6 H F R Q C
7KLV SURJUDP UHFRTJQV JWHUH QWV W G M Q D Q G 7 B X H Q B D OR Q V W K B R E Q W Q G M Q G H S W Q G H Q F D
DGYRFDF\ VNLOOV 6WXGHQWV L Q 0 \$ 3 6 P B Q W D B Q GP D W Q H , S B U B B B B P P L R V G D M W X S Z L
LQYROYHV DQ HGXFDWLRQDO WHDP Z R Q D Q D Q D W W R J H W D Q H W U G W H Y D H F O K R H S U P H Q Q A K D F O W I X S
ZRUNHU DV UHTXLUHG

0 \$ 3 6 F O D V V H V F R Q V V W X G R H Q W B M W J D Q C G H W L Q F O X G H V Y D U L R X F R X L Q / R Z O W Q J H Q V X U H V
V X F F H V V L Q W K H I X W X U H F U H G L W F R X U V H V

7KH V W H S V W R J H \$ 3 6 L S Q U R I J Q W R M U K H H 0 8 Q X F F K D R M Q R R Q L F O Q S V V H W M P H Q W 7 , K 3 5 8 H Z D U H D
F H U W D L Q F K D U D S B W H U W L X Q M H Q W V R I E Q W M K D H W R V Q I O H L Q J L M F K U R H Q D F Q L F O D M K V H W D F K H R W K H U

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7RPSNLQV SUHVHQWHG D 3RZHU3RLQW HAKSLRKQLVNF OXGHG WKH IROORZLQJ

x 4 X H V W L R Q V S R V H G K W R S U R V J X U G D H P Q D V Q / G L W K W H L U U H V S R Q V H V

x 7KH &R RS 3UHS 3URJQUDPTDXVWLQW WNLQGIOSS/HQWB HQHMF RLQH WLKWH DRRRNXQWW\JLYH
LQGLYLGXDOLHG FKDOOHQJHV

x 7KH 0\$36 SURJUDP ORB\VV \W\ G\H\QHW Z\K\Q GO\ S\H\H\W\ V\B\ DU\ H\H\IO\ N\ Q\ R\Z\ W\K\H\ V\W\X\ W\S\ F\DOO\ L\Q\ W\K\H\ R\B\ 3\6\WSRU\ R\J\H\B\ V\I\D\Q\ B\H\U\Q\G\ U\Q\B\U\I\Z\W\K\ D\U\H\ V\K\B\Z\Q\ W\K\B\R\X\J\K

x 6WXGHQWV LQ 0\$30 QWHS DQWLFRS RWKHV VDFQ& RYCH IRP DFXWORXHVWWKUHR VF KRR O

U.D.H.B.H.U.L.L. L.O.T.X.I.U.G.H.D.W.D.E.P.B.A.W. V.K.W.W.S.H.Q.W.V.S.B.O.G.I.R.B.S.W.M.K.D.H.W.H.H.Q.M.W.S.K.H.E.P.G.C.

- .UDHPHU LQIXLWQDGWDRQBW VQWHRQWHVS.R.QGRB SWMLOHQ W K HUVHE QWWSLHF QJQJSURJ
WR EHJLQ DM WRH Q DQDQW DJH VNLOOV DQDQWVH VPDPHECHW FRPSOHWHG ZKLFK ZRX
VWXGHQW PRYH WR QSW6 QWSWQPHQBLJSBRMLQZD\ V LQ VHFRQGDU\ VFKRRO DUH 6
\$FFRPSOLVKPHQW O\$BQG2DQW BKR R60H HUWLRPDD WRF DROO\ 'HYHORSHG \$SOLH
DQG GHSHQGIXQJH QW TWKQHWDWQLQJ QHHGV

/ _ 0F/DXJKOLQ H[SODLQHG WKDW D QHZ C\$BUHSUWUHDHDZDQJEWHLQWV6RQYIHL GHFOR
UHFRPPHQGDWL RQ IRUHSDIDRHUPBICQMXPWEKHUIKRIUFHKIRRQQLVQLAH BBDQJWQDZEXLOGZL
FRQWUXFWLRQ WHEFKRQGQRKHJD XWHRQKRBRPFXQLDQDWLRQSKWHLFDODRIOGRXFDDNLWRV P
H[DPSOHV 7KHVH WKBVSLSRDUHDQPWV ZDDQVM BQGPQ\WQKREWHIRPIXPQDWHQWVKDYH
•YL UW p€Kp W@ p0p°€0pUWRWW

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\$VVRFLDWLRQ 5HSRUWV

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0) XGXULF /\$:(± 6SULQJ 3URJUDP E HQJLQW ULQE \$WUHGO ± IO\HU ZDV
% & RRN , QGLJHQRXWKH UBLVNDZ HDHMHV V\LRQOJHLW K % UXFH

'LVWULEXWLRQ

x . 7RPSNLQV SRZHU SRLQW SUHVHQWLQJ\VRHQV ZRIO\W KELHV SRS\&W RIB HZNLWQKJ WKH
x /'\$(:(6SULQJ 3URQH DZPL OXOLEH SRVWHG RZL WIK LWKG\ SP\&L Q XWWWLQJ

\$GMRXUQPHQW

7KH PHHWLQJ QD\G DGMRXUS P

& R Q Q L H % X F N O H U & K D L U S H U V R Q
6 S H F L

QQ 0F/D X J K O L Q / \$ G B L Q R Q W U D W L Y H / L
O RU\ & R P P L W W H H F D